

# OCCUPATIONAL OUTLOOK REPORT

OCTOBER 2017 - EDITION 24

Connecticut Insurance & Financial Services (CT IFS), in partnership with SkillPROOF, monitors and reports on the hiring demands of 49 insurance, banking and financial services companies in Connecticut by tracking job postings via their internet websites. The following report summarizes the internet data and provides employment trends and an outlook on the IFS industry for job seekers, human resource professionals, outplacement services, academia and the general public.

CT JOB OPENINGS 3Qtr2017 (YOY)	Job Postings (average)	Change	
		rel	abs
Insurance	763	15.8%	104
Financial Services	729	1.4%	10
Banking	604	26.9%	128

### Trend in Job Postings Boosts Optimism

Connecticut's Insurance and Financial Services (IFS) industry is showing continued signs of strength in third quarter as the industry posted more online job opportunities as compared to the same time last year. Banking led the charge with 26.9% positive change of internet postings in 3Qtr 17 over 3Qtr 16. Double-digit improvement for Insurance (15.8%), and a slight uptick in Financial Services (1.4%), trended overall postings upward in a year-over-year comparison. (Fig. 1)

Favorable signs also include the total number of job postings has now surpassed the original level posted in 2008 as tracked by SkillPROOF.

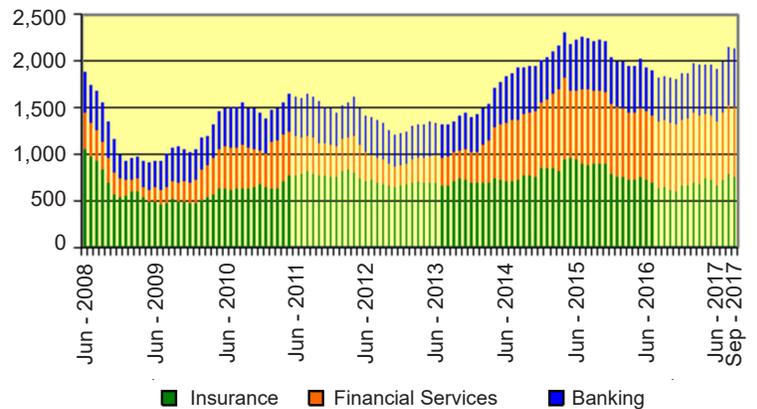
In the U.S., the trend also continues, albeit not exponentially, across all three sectors. IFS job postings rose to a new height of 38,113 in September 2017 with the Banking sector reporting the highest growth of job opportunities. Similarly to Connecticut, overall internet job postings surpassed the original levels in 2008. (Fig. 2)

### En Vogue: Business Analysis, Banking Jobs

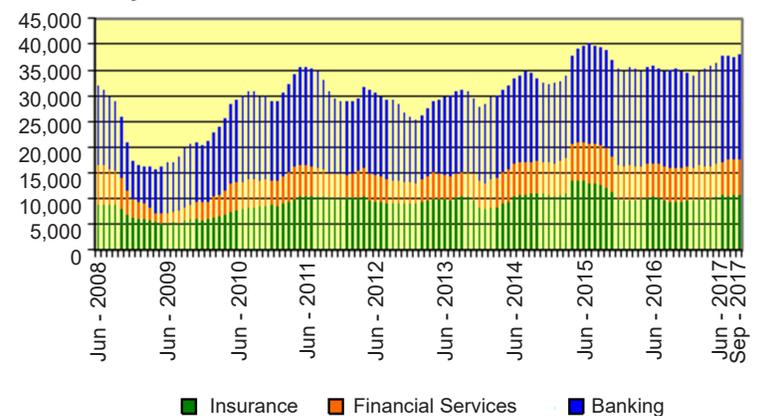
In 2017, CT IFS and SkillPROOF reassessed the top jobs required as most in demand for the IFS industry. The report retained some occupational fields such as Actuarial, Accounting and Banking, but included new foci in Wealth Management and Business Analysis. As a result, this report can show demand, but not trends, for top jobs in the insurance and financial services industry. (Fig. 3)

Per this point-in-time report ending 3Qtr 17, HR Directors and recruiters are seeking candidates to fill technically minded roles such as Business Analysis, Banking and IT.

CONNECTICUT IFS JOB OPENINGS BY SECTOR (Fig. 1)



U.S. IFS JOB OPENINGS BY SECTOR (Fig. 2)



JOB POSTINGS BY FIELD | September 2017 (Fig. 3)

Accounting	28	Claim	51
Actuarial	95	Information Technology	180
Audit	66	Sales and Marketing	155
Banking	281	Underwriting and Risk	132
Business Analysis	201	Wealth Management	131

Report includes data collection on ten critical fields within the IFS sector. Data intelligence is gathered from the internet job postings of 49 insurance and financial services companies with operations in Connecticut. SkillPROOF data reports only upon positions that are made known to the public via corporate websites and does not account for positions posted internally or on public job boards. Each corporate posting recorded by SkillPROOF could represent multiple openings for the same position. Job postings from employers are counted daily. For the purpose of this report, values are monthly or quarterly averages based on daily counts. A job posting is a web page which advertises the availability of an open position.